

DEBTOR: EC West Fargo LLCCASE NO: 24-30285

## Form 2-B

## CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 9/1/2024 to 9/30/2024

## CASH FLOW SUMMARY

	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Accumulated</u>
<b>1. Beginning Cash Balance</b>	\$ <u>6,510.55</u>	\$ <u>6,510.55</u>	\$ <u>6,421.67</u>	\$ _____	\$ _____	\$ _____	\$ <u>6,510.55</u> (1)
<b>2. Cash Receipts</b>							
Operations	-	-	-				-
Sale of Assets	-	-	-				-
Loans/advances	-	-	-				-
Other: Loan Interest Income	-	-	-				-
Other: Interest Income	-	-	-				-
<b>Total Cash Receipts</b>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ _____	\$ _____	\$ _____	\$ <u>-</u>
<b>3. Cash Disbursements</b>							
Operations	-	88.88	118.91				207.79
Debt Service/Secured loan payment	-	-	-				-
Professional fees/U.S. Trustee fees	-	-	-				-
Other	-	-	-				-
<b>Total Cash Disbursements</b>	\$ <u>-</u>	\$ <u>88.88</u>	\$ <u>118.91</u>	\$ _____	\$ _____	\$ _____	\$ <u>207.79</u>
<b>4. Net Cash Flow (Total Cash Receipts less     Total Cash Disbursements)</b>	<u>-</u>	<u>(88.88)</u>	<u>(118.91)</u>	_____	_____	_____	<u>(207.79)</u>
<b>5 Ending Cash Balance (to Form 2-C)</b>	\$ <u>6,510.55</u>	\$ <u>6,421.67</u>	\$ <u>6,302.76</u>	\$ _____	\$ _____	\$ _____	\$ <u>6,302.76</u> (2)

## CASH BALANCE SUMMARY

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash	_____ \$	0
Operating Account	<u>First Western Bank &amp; Trust</u>	0
Debtor-in-possession Account	<u>US Bank</u>	6,302.76
Other Interest-bearing Account	_____	0
<b>TOTAL (must agree with Ending Cash Balance above)</b>	\$ _____	<u>6,302.76</u>

(1) *Accumulated beginning cash balance is the cash available at the commencement of the case.**Current month beginning cash balance should equal the previous month's ending balance.*(2) *All cash balances should be the same.*

DEBTOR: EC West Fargo LLC CASE NO: 24-30285

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 9/1/2024 to 9/30/2024

**CASH RECEIPTS DETAIL**  
*(attach additional sheets as necessary)*

Account No:

Date	Payer	Description	Amount
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\$

Total Cash Receipts \$ - (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

DEBTOR: EC West Fargo LLC

CASE NO: 24-30285

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**  
For Period: 9/1/2024 to 9/30/2024

**CASH DISBURSEMENTS DETAIL**  
*(attach additional sheets as necessary)*

Account No:

Date	Check No.	Payee	Description (Purpose)	Amount
9/16/2024		USBank	Operations	\$ 118.91

Total Cash Disbursements \$ 118.91 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

DEBTOR:

EC West Fargo LLC

Case 24-30281

Doc 147-1

Filed 10/18/24

Entered 10/18/24 15:51:32

Desc Exhibit

CASE NO:

24-30285

EXHIBIT B  
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Form 2-C

## COMPARATIVE BALANCE SHEET

For Period Ending 9/30/2024**ASSETS**

## Current Assets:

	7/8/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	Petition Date (1)
Cash (from Form 2-B, line 5)	\$ -	\$ 6,510.55	\$ 6,421.67	\$ 6,302.76	\$	\$	\$	\$ 6,510.55
Accounts Receivable (from Form 2-E)	-	11,995.85	12,322.94	17,650.03				6,668.78
Receivable from Officers, Employees, Affiliates	-	-	-	-				-
Inventory	-	-	-	-				-
Other Current Assets :(List)	-	-	-	-				-
	-	-	-	-				-
Total Current Assets	\$ -	\$ 18,506.40	\$ 18,744.61	\$ 23,952.79	\$	\$	\$	\$ 13,179.33
Fixed Assets:								
Land	\$ -	-	-					\$ -
Building	-	-	-					-
Equipment, Furniture and Fixtures	-	-	-					-
Total Fixed Assets	-	-	-					-
Less: Accumulated Depreciation	( -	( -	( -	( -	( -	( -	( -	( -
Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$	\$	\$	\$ -
Other Assets (List):	-	-	-					
Notes Receivable	-	945,000.00	945,000.00	945,000.00				945,000.00
	-	-	-					
<b>TOTAL ASSETS</b>	\$ -	\$ 963,506.40	\$ 963,744.61	\$ 968,952.79	\$	\$	\$	\$ 958,179.33

**LIABILITIES**

Post-petition Accounts Payable (from Form 2-E)	\$ -	\$ -	\$ 2,557.90	\$ 3,881.22	\$	\$	\$	\$ -
Post-petition Accrued Profesional Fees (from Form 2-E)	-	-	-	-				-
Post-petition Taxes Payable (from Form 2-E)	-	-	-	-				-
Post-petition Notes Payable	-	-	-	-				-
Other Post-petition Payable(List): CRO	-	-	-	-				-
	-	-	-	-				-
Total Post Petition Liabilities	\$ -	\$ -	\$ 2,557.90	\$ 3,881.22	\$	\$	\$	\$ -
Pre Petition Liabilities:								
Secured Debt	-	-	-					-
Priority Debt	-	-	-					-
Prepetition Unsecured Debt	-	892,000.00	892,000.00	892,000.00				892,000.00
Class B	-	40,000.00	40,000.00	40,000.00				40,000.00
Total Pre Petition Liabilities	\$ -	\$ 932,000.00	\$ 932,000.00	\$ 932,000.00	\$	\$	\$	\$ 932,000.00
<b>TOTAL LIABILITIES</b>	\$ -	\$ 932,000.00	\$ 934,557.90	\$ 935,881.22	\$	\$	\$	\$ 932,000.00
<b>OWNERS' EQUITY</b>								
Owner's/Stockholder's Equity	\$ -	\$ 31,506.40	\$ 29,186.71	\$ 33,071.57	\$	\$	\$	\$ 26,179.33
Retained Earnings - Prepetition	-	-	-	-				-
Retained Earnings - Post-petition	-	-	-	-				-
<b>TOTAL OWNERS' EQUITY</b>	\$ -	\$ 31,506.40	\$ 29,186.71	\$ 33,071.57	\$	\$	\$	\$ 26,179.33
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	\$ -	\$ 963,506.40	\$ 963,744.61	\$ 968,952.79	\$	\$	\$	\$ 958,179.33

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

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DEBTOR: EC West Fargo LLC

CASE 24-30285

**Form 2-D**  
**PROFIT AND LOSS STATEMENT**  
For Period 9/1/2024 to 9/30/2024

	<b>Current Month</b>	<b>Accumulated Total (1)</b>
Gross Operating Revenue	\$ -	\$ -
Less: Discounts, Returns and Allowances	( - )	( - )
<b>Net Operating Revenue</b>	<b>\$ -</b>	<b>\$ -</b>
Cost of Goods Sold	-	-
<b>Gross Profit</b>	<b>\$ -</b>	<b>\$ -</b>
Operating Expenses		
Compensation	\$ -	\$ -
Selling, General and Administrative	118.91	207.79
Rents and Leases	-	-
Depreciation, Depletion and Amortization	-	-
Other (list): _____	-	-
	-	-
Total Operating Expenses	\$ 118.91	\$ 207.79
<b>Operating Income (Loss)</b>	<b>\$ (118.91)</b>	<b>\$ (207.79)</b>
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	-	-
Interest Income	-	-
Interest Expense	-	-
Other Non-Operating Income	-	-
Net Non-Operating Income or (Expenses)	\$ -	\$ -
Reorganization Expenses		
Legal and Professional Fees	\$ -	\$ -
Other Reorganization Expense	-	-
Total Reorganization Expenses	\$ -	\$ -
<b>Net Income (Loss) Before Income Taxes</b>	<b>\$ (118.91)</b>	<b>\$ (207.79)</b>
Federal and State Income Tax Expense (Benefit)	-	-
<b>NET INCOME (LOSS)</b>	<b>\$ (118.91)</b>	<b>\$ (207.79)</b>

(1) Accumulated Totals include all revenue and expenses since the petition date.

DEBTOR: EC West Fargo LLC

CASE NO:

24-30285

Form 2-E  
SUPPORTING SCHEDULES

For Period: 9/1/2024 to 9/30/2024

**ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING**

<u>Due</u>	<u>7/31/2024</u>	<u>8/31/2024</u>	<u>9/30/2024</u>	<u>10/31/2024</u>	<u>11/30/2024</u>	<u>12/31/2024</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 5,327.09	5,327.09	5,327.09				1,323.32
30 to 60 days	-	5,327.09	5,327.09				2,557.90
61 to 90 days	-	-	5,327.09				-
91 to 120 days	-	-	-				-
Over 120 days	-	-	-				-
<b>Total Post Petition</b>	<u>5,327.09</u>	<u>10,654.18</u>	<u>15,981.27</u>				
<b>Pre Petition Amounts</b>	<u>6,668.76</u>	<u>6,668.76</u>	<u>6,668.76</u>				
Total Accounts Receivable	\$ 11,995.85	\$ 17,322.94	22,650.03				
Less: Bad Debt Reserve	-	(5,000.00)	(5,000.00)				
<b>Net Accounts Receivable (to Form 2-C)</b>	<u>\$ 11,995.85</u>	<u>\$ 12,322.94</u>	<u>17,650.03</u>				
							<b>Total Post Petition Accounts Payable</b>
							<u>3,881.22</u>

\* Attach a detail listing of accounts receivable and post-petition accounts payable

**SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS**

<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>
Debtor's Counsel \$				
Counsel for Unsecured Creditors' Committee				
Trustee's Counsel				
Accountant				
Other: CRO	-	-	-	-
Total \$	-	-	-	-

\*Balance due to include fees and expenses incurred but not yet paid.

Pre-Petition  
Accounts Payable 9,644.98

Total  
Accounts Payable 13,526.20

**SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES\*\***

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
Vicki Campbell	Accountant	accounting services	\$ -

\*\*List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.